



LAZARD
ASSET MANAGEMENT

| Unlocking Energy Savings Fully Funded Solar Solutions

13th November 2025



Who are Shawton Group?

- The Shawton Group have been delivering high-quality projects across the UK since 1986.
- 150+ employees.
- Shawton Energy (SEL) is 50% owned by Lazard Investments who have the aim to deliver a large UK market share of funded solar projects over the next 3 years.
- Over 200 installations completed nationally – 25kWp to 3.2MWp
- Each project is unique, and we aim to become your long-term Energy Generation partner of choice.
- A full turn-key delivery partner ensuring your project is built for your needs.
- Global procurement of technology to ensure the best value is offered.
- Health & Safety is a key focus ensuring we deliver the highest quality and safe projects.



Who are Lazard?

LAZARD
ASSET MANAGEMENT

- Lazard Sustainable Private Infrastructure (LSPI) owns 50% of Shawton Energy, enabling a strong partnership to drive growth in the renewable energy sector.
- The investment arm of the partnership and have funds to invest in UK businesses looking to take on a Power Purchase Agreement through Shawton Energy.
- A collaborative partnership with equal representation on the board.
- The 2 key representatives on the SEL board are industry heavyweights – John Cresswell (former CEO of ITV and current Chairman of J Murphy & Sons) and Robert Wall (Head of LSPI and 20 years of experience of growing investment portfolios and investing in renewable companies).
- The finance committee convenes weekly to discuss strategic decisions on allocating funding and review project development and performance.
- Access to internal legal counsel enabling us to be agile in legal discussions and negotiations.
- Ability to have investment and scale as a business at suitable times which includes M&A

1848 Lazard
Freres & Co.
Founded

20
Countries

1,075+
Employees

\$245B
Assets Under
Management

400+
Investment
Personnel

shawtonenergy.co.uk

Installation History & Process

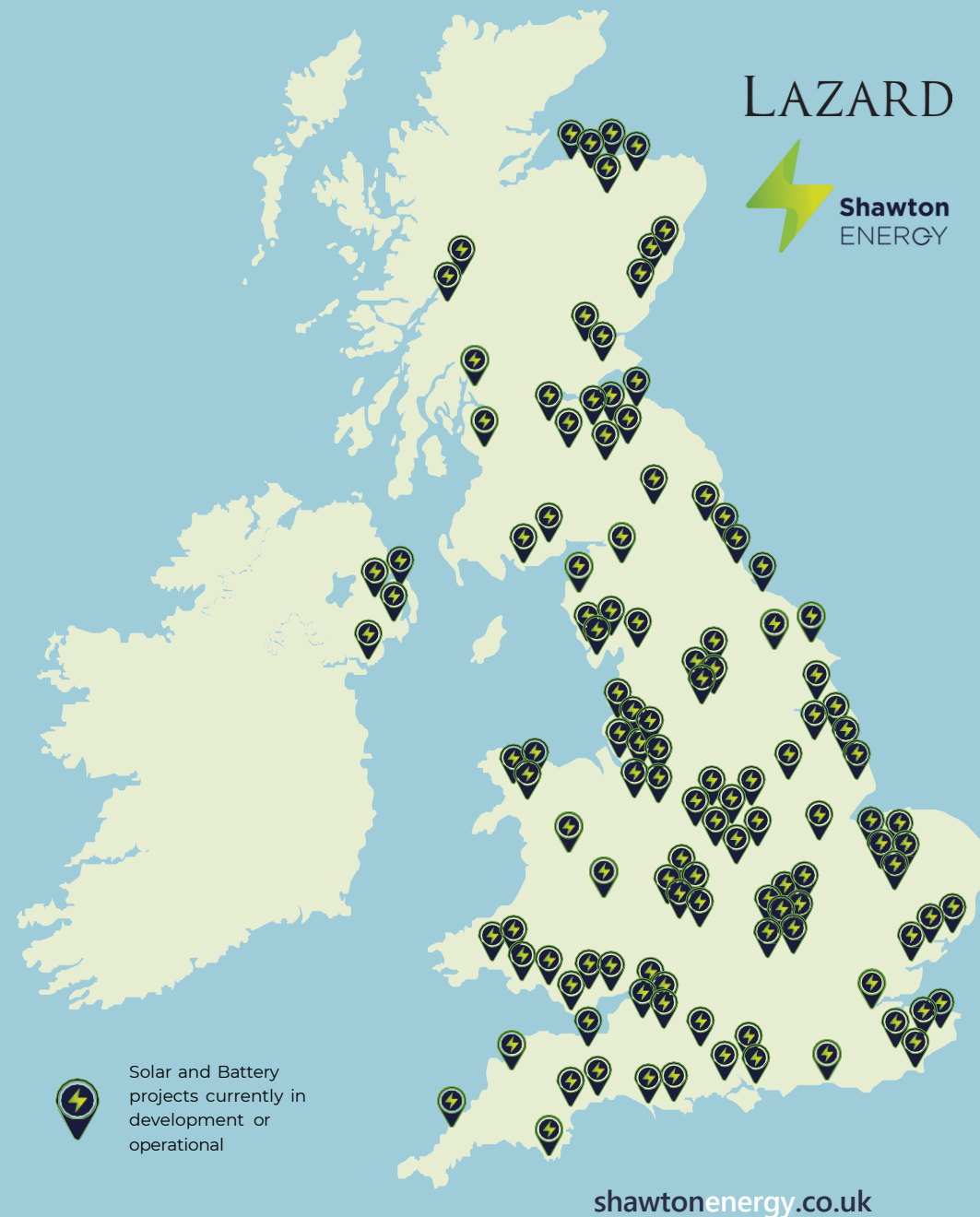
205 Solar Projects installed across the UK over the last 7 years, totalling 42 MWp.

200MWp of projects in development from January 2025

Large-scale roll-outs underway cross-sector, including;

- Bannatyne Health Club & Spa (35 sites)
- Co-Op Framework agreement (2,800 sites)
- Travelodge (6.3MW)
- Iceland (4.6MW)
- BMW Dealerships (8 sites)
- 8.6 MW Solar Farm at Point Lane with Kings Cross Station as offtaker

Bannatyne
Health Club & Spa



| What is a Power Purchase Agreement (PPA)?



Our Funding Options

PPA VS CAPEX

PPA

Renewable developer provides capital; no upfront cost to end-use customer.

Monthly payments based upon asset's electricity output or fixed schedule.

Often a turnkey service; developer finances, permits /interconnects, owns, operates and decommissions asset.

Key contract is 10-25 year PPA or lease (with site easement if on-site).

Counter play risks central and long-term.

Expansive buyout options intra-term; extension; purchase, or removal options at contract inclusion.

CAPEX

The customer provides capital (with or without external debt) and needs to monetise investment tax credit and accelerated depreciation.

Most money is paid upfront, with typically modest O&M costs thereafter.

Customer is responsible for all asset decisions, though often enter into long-term O&M contract.

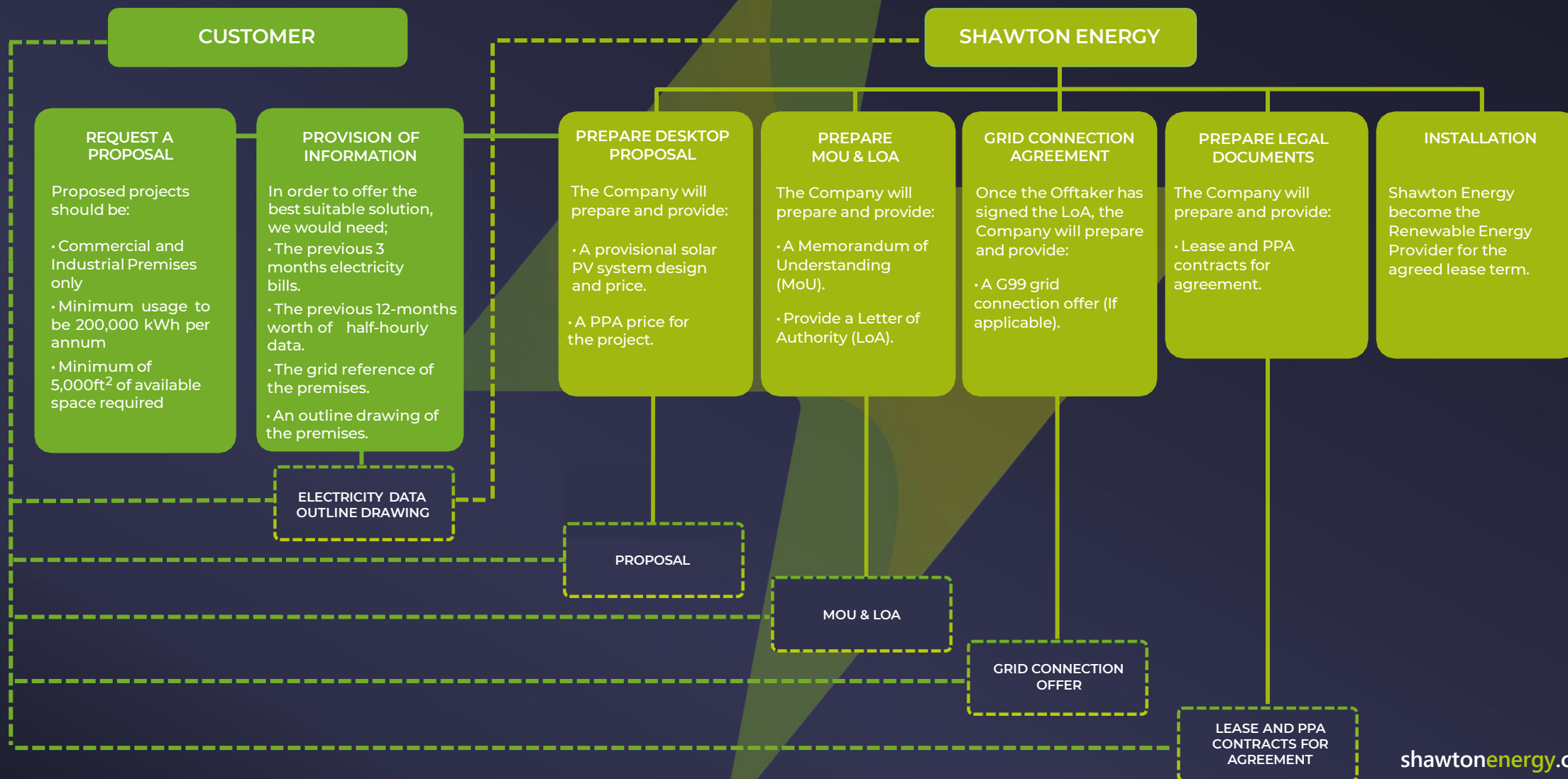
Key contract is <2 year engineering, procurement & construction.

Counter play risks relevant, but not long-term.

No fixed duration for investment.

Our Process

We deliver the entire project life cycle



Operations & Maintenance

Solar Performance

- **Comprehensive coverage** – Full system maintenance throughout the PPA term.
- **Regular inspections** – Bi-annual site visits conducted by Shawton Energy.
- **Maximised efficiency** – Ensuring panels deliver peak performance, directly supporting revenue generation.
- **Smart monitoring** – Shawton Energy team provides continuous online performance and operations tracking.
- **High performance** – Targeting a 95% system performance ratio.
- **Rapid fault resolution**
 - Critical issues resolved within 24 hours
 - Non-critical issues resolved within 72 hours
- **Extended warranties** – Secured with leading inverter manufacturers (SolarEdge, Huawei) to align with 25-year PPA contracts.
- **Readiness & resilience** – SEL holds 5MW+ of inverters and panels in stock to ensure swift replacements under warranty.
- **End-of-life responsibility** – At the end of the 25-year lifespan, panels and modules will be disposed of in compliance with WEEE regulations. All mounting frame components are fully recyclable.



Commercial Solar PPA Journey

	Pre-Contract Development						Post-Contract Development					
	Initial Exploratory Phase			Technical Analysis	Customer sign off stage		Planning			Delivery		
Month	1	2	3	4	5	6	7	8	9	10	11	12
Initial Meeting												
Customer Provides Data												
Desktop Proposal created and presented												
Internal Customer Discussions												
Formal Grid Connection Application												
Technical Site Visit & Create Final Proposal												
Final Proposal Meeting												
Commercial and Legal Discussions												
Signed Contract												
Planning Stage*												
Project Delivery												
Start of long-term partnership & low-cost renewable electricity												

*Applicable to Ground Mount only

Case Studies

Iceland



Total System Size Across all Sites
4.6 MW



Total Carbon Saved Annually
908,870 kg



Annual Energy Generation
4,150,424 kWh

Point Lane Solar Farm



System Size
8.6 MW



Total Carbon Saved Annually
2,516,853 kg



Annual Energy Generation
9,997,340 kWh

Princes



System Size
500.00kWp



Total Carbon Saved Annually
136,000 kg



Average Annual Electricity Savings
£82,000.00

Uniroyal



System Size
999.18kWp



Total Carbon Saved Annually
273,006 kg



Expected savings across contract term
£5.2m

Wigan & Leigh College



Total System Size Across all Sites
244kWp



Total Carbon Saved Annually
68,495 kg



Average Annual Electricity Savings
£97,429.00

Bannatynes



Total System Size Across all 35 Sites
4.45MWp



Total Carbon Saved Annually
1,252,821 kg



Total Annual Energy Generation
3,990,639 kWh

Sustainable **Energy** Solutions

We'd like to thank you for the opportunity to present this webinar.

If you require any further information, please do not hesitate to request this.

We trust the webinar was of interest and look forward to receiving any further enquiries.

Yours sincerely,

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ENERGY

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